

THE [REDACTED] SUPERANNUATION FUND
STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2011

	2011	2010
	\$	\$
Investments		
Shares in Listed Companies (Australian)	258,270.86	289,510.68
Units in Unlisted Unit Trusts (Australian)	77.83	77.83
	<u>258,348.69</u>	<u>289,588.51</u>
Other Assets		
NAB Cheque Account [REDACTED]	1,490.35	2,381.16
NAB Cash Maximiser Account [REDACTED]	83,510.41	16,630.65
Dividends Receivable	-	1,178.65
Sundry Debtors	3,206.31	736.43
Income Tax Refundable (Note 6)	2,244.67	2,269.75
ATO integrated client account	265.00	-
	<u>90,716.74</u>	<u>23,196.64</u>
Total Assets	<u>349,065.43</u>	<u>312,785.15</u>
Less:		
Liabilities		
PAYG Payable	-	930.00
	-	930.00
Net Assets Available to Pay Benefits	<u>349,065.43</u>	<u>311,855.15</u>
Represented by:		
Liability for Accrued Benefits (Notes 2, 3, 4)		
[REDACTED]	349,065.43	311,855.15
	<u>349,065.43</u>	<u>311,855.15</u>

The accompanying notes form part of these financial statements

THE [REDACTED] SUPERANNUATION FUND
OPERATING STATEMENT
FOR THE YEAR ENDED 30 JUNE 2011

	2011	2010
	\$	\$
Income		
Capital Gains/(Losses) - Taxable	11,541.15	-
Capital Gains/(Losses) - Non Taxable	5,508.94	-
Dividends Received	18,960.65	11,723.85
Employer Contributions - Concessional	8,383.53	6,785.47
Increase in Market Value of Investments (Note 5)	-	8,109.16
Interest Received	3,026.22	3,096.22
	<u>47,420.49</u>	<u>29,714.70</u>
Expenses		
Accountancy Fees	2,225.00	2,225.00
ASIC Fees	218.00	-
ATO Supervisory Levy	150.00	150.00
Bank Charges	334.50	268.60
Decrease in Market Value of Investments (Note 5)	785.40	-
Fines	278.00	-
Life Insurance Premiums - Preserved	2,523.14	2,613.45
	<u>6,514.04</u>	<u>5,257.05</u>
Benefits Accrued as a Result of Operations before Income Tax	<u>40,906.45</u>	<u>24,457.65</u>
Income Tax (Note 6)		
Income Tax Expense	3,696.30	(1,207.75)
Prior Years Under/Over Provision for Income Tax	(0.13)	0.03
	<u>3,696.17</u>	<u>(1,207.72)</u>
Benefits Accrued as a Result of Operations	<u><u>37,210.28</u></u>	<u><u>25,665.37</u></u>

The accompanying notes form part of these financial statements